

Gift Aid it (and give more!)...

If you are a UK taxpayer, you can increase your donation by signing a Gift Aid Declaration form. Gift Aid increases the value of donations to UK charities by allowing them to reclaim basic rate tax on your gift.

How Gift Aid works

The Gift Aid scheme is for gifts of money by UK taxpayers. We can take your donation - which is money you've already paid tax on - and reclaim basic rate tax from HM Revenue & Customs (HMRC) on its 'gross' equivalent - the amount before basic rate tax was deducted.

This means that from 6 April 2008, for every £1.00 you give, we can claim an extra 25 pence. For example, if you give £10 using Gift Aid, it's worth £12.50 to us.

How to Gift Aid your donation

In order for us to claim Gift Aid on your donations to our General Offering, please sign the Gift Aid declaration overleaf.

We will then claim Gift Aid each time you give in an identifiable form (such as by cheque or standing order to our account) or if you give by Cash placed in a completed Gift Aid envelope.

Paying Enough Tax

In order to Gift Aid your donations, you must pay an amount of Income Tax and/or Capital Gains Tax for each tax year (6 April one year to 5 April the next) that is at least equal to the amount of tax that we as a charity are reclaiming on your gift.

You don't necessarily have to be working to be paying tax. Apart from tax on income from a job or self-employment, the tax you've paid could include:

- tax deducted at source from savings interest
- tax on State Pension and/or other pensions
- tax on investment or rental income
- Capital Gains Tax on gains

But only UK tax counts, so if you only pay tax outside the UK you won't be able to use Gift Aid.

How to check if you've paid enough tax

In order to check whether you have paid enough tax to cover all your Gift Aid on your donations, divide your total donations by four and this will tell you how much tax you will need to have paid. If you have paid insufficient tax you may be responsible to pay the difference.

For example, if you give £100 in a particular tax year you will need to have paid £25 tax over that same tax year (£100/4 = £25). (Note that this calculation is based on the current basic rate tax of 20 per cent).

If you don't think you've paid enough tax in this tax year, you may be able to backdate your donation. For more details on this, visit HMRC's website at http://www.hmrc.gov.uk/individuals/giving/gift-aid.htm.

Gifts made jointly by people living together

You can use Gift Aid for gifts you make jointly if you tell us how much each of you is giving and if you each make a Gift Aid declaration.

Telling HMRC about your Gift Aid donations

You'll need to let HMRC know about your Gift Aid donations if:

- you claim age-related Personal Allowance, Married Couple's Allowance or tax credits
- you pay higher rate tax
- you want to backdate a Gift Aid donation

If you normally complete a tax return you can tell HMRC about your Gift Aid donations by completing the section on Gift Aid payments. If you don't complete a return, you can give the details on form P810 Tax Review - available from your Tax Office, or telephone your Tax Office and ask them to make a change to your tax code.

For more information, please visit http://www.hmrc.gov.uk/individuals/giving/gift-aid.htm

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Grace Church Exeter General offering Gift Aid Declaration

То:	Grace Church Exeter
Registered Charity Number:	1182435

Please treat all donations I make from the date of this declaration, until I notify you otherwise, as Gift Aid donations.

Dated	
Signed	
Telephone:	
Email:	
Address:	
Full Name:	
Title:	

Please notify us if you:-

- 1. Change your name and address
- 2. Want to cancel this declaration you can cancel this declaration at any time by notifying us.
- 3. No longer pay sufficient tax on your income and/or capital gains in order to Gift Aid your donations.

Thank you for signing this form.

We will now reclaim tax on your donation(s) as follows:-

• 25p of tax for every £1.00 you give on or after 6 April 2008

Please place this completed Declaration in the offering. Thank you.

Giving by Standing Order:

If you normally give to us by Standing Order and have signed this Gift Aid Declaration, we will be able to Gift Aid any future donations received from the date of this Declaration. If you would like to start giving by Standing Order, please ask one of our Trustees for a Standing Order Form, or email office@gracechurchexeter.org

Giving By Cheque

If you normally give to us by cheque and have signed this Gift Aid Declaration, we will be able to Gift Aid any future donations by cheques given in your name. Please therefore place your cheques in the offering and complete Gift Aid envelopes only for cash gifts.

Giving Cash:

If you normally give your gifts in cash, please use the Gift Aid Envelopes provided with the offering and

Grace Church Exeter is a charitable incorporated organization registered with the Charity Commission, Charity number 1182435